

Mr. Madar went on to say, "We have a number of new product launches in the second half of the year, including *Cosmic Sky* for Anna Sui, a new *Away* flanker for Abercrombie & Fitch, and Ferragamo *Bright Leather* for U.S. operations. In addition, during the second half of the year, we will generate our first ever sales of Donna Karan and DKNY fragrance. For European operations, a new Coach men's line will debut along with an extension of the Jimmy Choo *I Want Choo* line. Also planned is a new men's line for Boucheron, two Rochas flankers for *Byzance* and *Eau de Rochas*, and a new member of the *Collection Extraordinaire* by Van Cleef & Arpels."

Repetto license agreement

Inter Parfums and Repetto decided, by mutual agreement, to terminate the perfume license agreement effective September 28, 2022.

Increases 2022 Guidance

Russell Greenberg, Executive Vice President & CFO noted, "Business continues to exceed expectations, and the level of orders that we have booked for the second half of the year points to 2022 net sales of approximately \$1 billion, resulting in diluted net income per share of \$3.25. Guidance assumes that the average dollar/euro exchange rate remains at current levels, and there is no significant resurgence of the COVID-19 pandemic."

Founded in 1982, Inter Parfums, Inc. develops, manufactures and distributes prestige perfumes and cosmetics as the exclusive worldwide licensee for Abercrombie & Fitch, Anna Sui, Boucheron, Coach, Donna Karan, DKNY, Ferragamo, Graff, GUESS, Hollister, Jimmy Choo, Karl Lagerfeld, Kate Spade, MCM, Moncler, Montblanc, Oscar de la Renta, S.T. Dupont, Ungaro and Van Cleef & Arpels. Inter Parfums is also the owner of Lanvin fragrances and the Rochas brand. Through its global distribution network, the Company's products are sold in over 120 countries.

Statements in this release which are not historical in nature are forward-looking statements. Although we believe that our plans, intentions and expectations reflected in such forward-looking statements are reasonable, we can give no assurance that such plans, intentions or expectations will be achieved. In some cases you can identify forward-looking statements by forward-looking words such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "should," "will," and "would," or similar words. You should not rely on forward-looking statements, because actual events or results may differ materially from those indicated by these forward-looking statements as a result of a number of important factors. These factors include, but are not limited to, the risks and uncertainties discussed under the headings "Forward Looking Statements" and "Risk Factors" in Inter Parfums' annual report on Form 10-K for the fiscal year ended December 31, 2021 and the reports Inter Parfums files from time to time with the Securities and Exchange Commission. Inter Parfums does not intend to and undertakes no duty to update the information contained in this press release.

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